

American Fork City  
REDEVELOPMENT AGENCY

June 30, 2005  
FISCAL YEAR END

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of American Fork City RDA for the fiscal year ending June 30, 2005, as approved and adopted by resolution dated June 8, 2004. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 8, 2004.

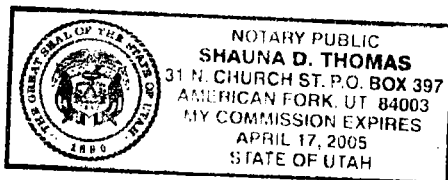
Signed: \_\_\_\_\_

Budget Officer or Agency Director

Subscribed and sworn to this 15<sup>th</sup>

day of July, 2004.

Shauna D Thomas  
(Notary Public)



**RESOLUTION NO. 04-RA-01R**

**A RESOLUTION SETTING THE AMERICAN FORK REDEVELOPMENT AGENCY  
2004-2005 BUDGET.**

WHEREAS, AMERICAN FORK REDEVELOPMENT AGENCY IS REQUIRED BY UTAH  
STATE LAW TO ADOPT A FINAL BALANCE BUDGET PRIOR TO JUNE 22, 2004, AND,

WHEREAS, AMERICAN FORK REDEVELOPMENT AGENCY HAS COMPLIED WITH ALL  
LEGAL REQUIREMENTS, NOW THEREFORE,

BE IT RESOLVED THAT THE ATTACHED BUDGET IS ADOPTED FOR 2004-2005.

**PASSED AND SIGNED THIS 8TH DAY OF JUNE, 2004.**

**APPROVED:**

  
\_\_\_\_\_  
TED B. BARRATT, CHAIRMAN

**ATTEST:**

  
\_\_\_\_\_  
RICHARD M. COLBORN, EXECUTIVE DIRECTOR



American Fork City  
Redevelopment Agency

**July 1, 2004-June 30, 2005**

Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2003-04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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**GENERAL FUND REVENUES**

	<b>TAXES</b>			
	Tax Increment Monies - Current	644,467	665,000	665,000
	Prior Years' Tax Increment - Delinquent			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans/Grants from Local Units			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	11,279	5,000	5,000
	Rents and Concessions			
	Sale of Fixed Assets			
	Reimbursement Developers	0	0	0
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance	346,828	0	0
	<b>TOTAL REVENUES</b>	1,002,574	670,000	670,000

**GENERAL FUND EXPENDITURES**

	<b>GENERAL GOVERNMENT</b>			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative	0	0	100
	Supplies & Other Materials			
	Professional Services			
	Other: Transfer General Fund	40,000	40,000	50,000
	Transfer S&W	185,300	40,000	40,000
	Transfer Debt Service	501,270	0	0
	<b>REDEVELOPMENT ACTIVITIES</b>			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	276,004	161,750	40,000
	<b>MISCELLANEOUS</b>			
	Budgeted Increase in Fund Balance	0	428,250	539,900
	<b>TOTAL EXPENDITURES</b>	1,002,574	670,000	670,000